



SEDONA FIRE DISTRICT

2860 SOUTHWEST DRIVE ~ SEDONA, AZ 86336 ~ TEL: (928) 282-6800 ~ FAX: (928) 282-6857

RESOLUTION #2024-01 APPROVAL OF FISCAL YEAR 2025 BUDGET

A formal Resolution of the Governing Board of the Sedona Fire District to adopt the 2025 Fiscal Year Budget of \$24,440,081, to encumber sufficient funds to cover outstanding items (purchase orders, checks, etc.), from the previous fiscal year, less any cash and liability reserves, and to encumber any carryover amount to offset taxes (less any unreimbursed stop/loss payments and any adjustments for uncollected out-of-District fire revenues incurred prior to June 30, 2025) establishing the balance to be utilized as our fiscal year end Reserved Fund Balance as per the Sedona Fire District Policy #2014-02, *Fund Balance*.

WHEREAS, Arizona Revised Statutes Title 48 requires the Sedona Fire District to prepare an annual budget that contains detailed estimated expenditures for each fiscal year and that clearly shows salaries payable to employees of the district; *and*

WHEREAS, the budget summary has been posted in three public places and a complete copy of the budget published on the district's official website for twenty days before a public hearing; *and*

WHEREAS, a Public Hearing was held on the proposed 2025 Fiscal Year Budget on June 18, 2024, in compliance with State Law; *and*

WHEREAS, the Sedona Fire District wishes to transfer \$4,400,000 from the General Operating Fund to the Capital Fund in anticipation of future capital needs Sedona Fire District may have; *and*

WHEREAS, the Sedona Fire District wishes to encumber any carryover amount to remain in the General Fund as our fiscal year end Reserved Fund Balance to be maintained to allow the Sedona Fire District to continue providing services to the community in case of economic downturns and/or unexpected emergencies or requirements, and to provide working capital in the first several months of the fiscal year, until sufficient revenues are available to fund operations.

THEREFORE, it is hereby resolved that the Sedona Fire District Governing Board adopts the 2025 Fiscal Year Budget of \$24,440,081 at a tax rate of \$2.7030, including the 2025 wage scale, and encumbers sufficient funds to cover outstanding items (purchase orders, checks, etc.), any cash and liability reserves, and any carryover amounts to offset taxes (less any unreimbursed stop/loss payments and any adjustments for uncollected out-of-District fire revenues incurred prior to June 30, 2025) to remain in the General Fund as our fiscal year end Reserved Fund Balance.

APPROVED and ADOPTED this 18th day of June, 2024.

Dave Soto, Board Chairman

ATTEST:

Helen McNeal, Board Clerk

1. Enter fire district name
2. Select the county of the fire district
3. Select the budget year

Sedona Fire District
 Yavapai/Coconino
 2025



We, the undersigned, hereby certify that the Fire District has not incurred any debt or liability in excess of taxes levied and to be collected and the monies actually available and unencumbered at this time in the district general fund, except for those liabilities as prescribed in A.R.S. §§48-805(B)(2) and (3), 48-806, and 48-807. Additionally, we hereby certify that the Fire District has complied with A.R.S. §48-805.02(F).

4. District chairperson: [Signature] SIGNED District clerk: [Signature] SIGNED Date: 6/18/2024

A. Calculation of the tax year 2024 secondary property tax rate for fiscal year 2025 operations:

Adjustment to secondary property tax levy for territory annexed during the tax year 2023 (A.R.S. §48-807[I])

A.1 Net assessed value of annexed property in tax year 2023			
A.2 Actual tax year 2023 secondary property tax rate	\$	2,7030	per \$100 AV
A.3 Annexed property tax limit adjustment in tax year 2024	\$	-	

Check box if newly merged or consolidated:

Tax year 2024 secondary property tax information (A.R.S. §48-807[K])

A.4 Tax year 2024 Assessed Value (AV) in the Fire District	\$	755,103,088
A.5 Actual tax year 2023 secondary property tax levy	\$	19,470,222
A.6 Maximum allowed tax year 2023 secondary property tax levy	\$	41,614,705

Calculation of the allowable tax year 2024 secondary property tax levy (A.R.S. §48-807[F])

A.7 Line A.6 multiplied by 1.08 (A.R.S. §48-807[F])	\$	44,943,882
A.8 Maximum allowable tax year 2024 levy limit (A.7 + A.3)	\$	44,943,882
A.9 Allowable tax year 2024 secondary tax rate	\$	5,9520 per \$100 AV
A.10 Maximum allowable tax year 2024 secondary tax rate (lesser of A.9 or \$3.75)	\$	3,7500 per \$100 AV
A.11 Maximum allowable tax year 2024 secondary tax levy	\$	28,316,366
A.12 Tax year 2023 excess levy or collections: (A.R.S. §48-807[J])		
A.13 Tax year 2024 maximum allowable levy limit (A.11 - A.12)	\$	28,316,366

Calculation of the proposed tax year 2024 secondary property tax rate for fiscal year 2025 operations

A.14 Total budgeted expenses in fiscal year 2025 (Budget tab, line 51)	\$	43,211,633
A.15 Less—Unrestricted unencumbered carryforward (Budget tab, line 1)	\$	18,431,552
A.16 Less—Revenues from sources other than direct property tax	\$	4,369,645
A.17 Less—Interest and principal expense for Bonds (Budget tab, lines 38 & 39)	\$	-
A.18 Tax year 2024 tax levy needed for operations (A.14 - (A.15 + A.16 + A.17))	\$	20,410,436
A.19 Tax year 2024 tax rate needed for operations:	\$	2,7030 per \$100 AV
A.20 Tax year 2024 maximum allowable levy rate (A.13/(A.4/100)):	\$	3,7500 per \$100 AV
A.22 Proposed tax year 2024 secondary property tax rate for fiscal year 2025 operations	\$	2,7030 per \$100 AV

Calculation of the proposed 2024 secondary property tax rate for the repayment of bonds (A.R.S. §48-806)

A.23 Tax year 2024 secondary property tax levy needed for the repayment of bonds		
A.24 Tax year 2024 secondary property tax rate needed for the repayment of bonds	\$	- per \$100 AV

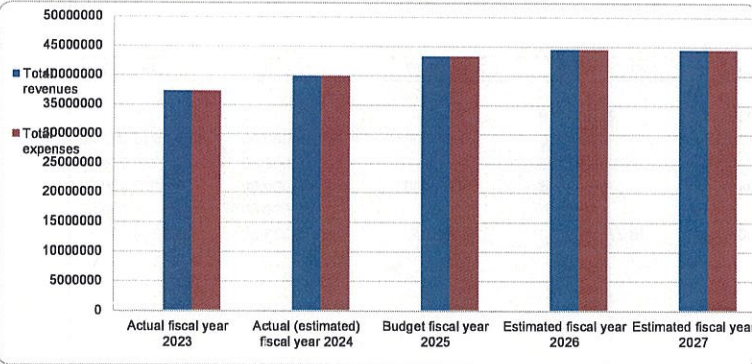
Summary for fiscal years 2023 through 2027:

Special study

No study of merger, consolidation, or joint operating alternative is required

If the district's total estimate of expenses exceeds its total estimate of revenues for any fiscal year, A.R.S. §48-805.02(D)(15) requires the district include a study of merger, consolidation, or joint operating alternative. The Fire District is not required to include a study as their estimated expenses are not greater than budgeted revenue for any fiscal year.

Revenue and expense chart will populate automatically based on the Budget tab



Year	Total revenues	Total expenses
Actual fiscal year 2023	\$ 37,226,168	\$ 37,226,168
Actual (estimated) fiscal year 2024	\$ 39,764,422	\$ 39,764,422
Budget fiscal year 2025	\$ 43,211,633	\$ 43,211,633
Estimated fiscal year 2026	\$ 44,439,668	\$ 44,439,668
Estimated fiscal year 2027	\$ 44,391,504	\$ 44,391,504

Budget

		Actual fiscal year 2023	Actual (estimated) fiscal year 2024	Budget fiscal year 2025	Estimated fiscal year 2026	Estimated fiscal year 2027
Financial resources available at July 1						
1.	Beginning fund balance/(deficit)—unrestricted unencumbered	\$ 13,602,046	\$ 15,628,825	\$ 18,431,552	18,240,457.17	16,371,333.36
2.	Beginning fund balance—restricted	\$ 239,718	\$ 338,180	\$ 340,000	340,000.00	340,000.00
Revenues						
3.	Secondary property tax revenue	17,762,259.04	\$ 19,428,359	\$ 20,410,436	21,738,575.00	23,466,269.00
4.	Fire district assistance tax	\$ 391,067	\$ 427,749	\$ 390,000	390,000.00	390,000.00
5.	Wildland	\$ 532,721	\$ 245,974	\$ 400,000	410,000.00	420,250.00
6.	Operating revenues	\$ -	\$ -	\$ -	-	-
7.	Grants	\$ 1,108,390	\$ -	\$ 50,000	51,250.00	52,531.25
8.	Bonds	\$ -	\$ -	\$ -	-	-
9.	Interest	\$ 339,179	\$ 550,465	\$ 250,000	256,250.00	262,656.25
10.	Donations	\$ -	\$ -	\$ -	-	-
11.	Miscellaneous	\$ 154,761	\$ 284,429	\$ 349,145	357,873.54	366,820.38
12.	Other (specify) <u>Donation</u>	\$ 9,050	\$ 320	\$ 500	512.50	525.31
	Other (specify) <u>Ambulance</u>	\$ 2,515,326	\$ 2,325,070	\$ 2,300,000	2,357,500.00	2,416,437.50
	Other (specify) <u>Prop 207</u>	\$ 235,348	\$ 234,749	\$ -	-	-
	Other (specify) <u>Rental Revenue</u>	\$ 233,881	\$ 206,074	\$ 200,000	205,000.00	210,125.00
	Other (specify) <u>Plan Review</u>	\$ 102,422	\$ 94,229	\$ 90,000	92,250.00	94,556.25
13.	Total financial resources available	\$ 37,226,168	\$ 39,764,422	\$ 43,211,633	\$ 44,439,668	\$ 44,391,504
Expenses						
14.	Personnel:					
15.	Estimated number of full-time employees (FTE) in 2025:			106		
16.	Salaries & wages	\$ 10,062,337	\$ 10,542,714	\$ 11,759,631	12,347,613.05	12,964,993.71
17.	Health insurance	\$ 1,714,768	\$ 1,956,669	\$ 1,614,198	1,694,907.82	1,779,653.21
18.	Pension & other retirement benefits	\$ 4,148,967	\$ 3,957,333	\$ 4,439,527	4,661,502.95	4,894,578.09
19.	Other (specify) <u>Workers Compensation</u>	\$ 1,042,373	\$ 806,411	\$ 872,606	916,236.17	962,047.98
	Other (specify) <u>Payroll Taxes</u>	\$ 139,996	\$ 150,279	\$ 165,051	173,303.83	181,969.03
	Other (specify) <u>Other Benefits</u>	\$ 189,782	\$ 180,889	\$ 129,288	135,752.20	142,539.81
20.	Total personnel expenses	17,298,223.12	17,594,294.75	18,980,300.97	19,929,316.02	20,925,781.82
Operating:						
21.	Fuel	\$ 131,832	\$ 120,798	\$ 143,000	150,150.00	157,657.50
22.	Tools & minor equipment	\$ 239,689	\$ 133,512	\$ 187,885	197,279.25	207,143.21
23.	Contracted services	\$ -	\$ -	\$ -	-	-
24.	Supplies	\$ 163,638	\$ 186,044	\$ 238,300	250,215.00	262,725.75
25.	Vehicle repair	\$ 198,693	\$ 196,549	\$ 172,000	180,600.00	189,630.00
26.	Training & prevention	\$ 261,587	\$ 325,911	\$ 412,306	432,921.30	454,567.37
27.	Maintenance & repair—operating	\$ 279,748	\$ 297,908	\$ 358,650	376,582.50	395,411.63
28.	Communications	\$ 850,261	\$ 988,841	\$ 1,114,066	1,169,769.38	1,228,257.84
29.	Contingencies & emergencies	\$ -	\$ -	\$ -	-	-
30.	Other (specify) <u>Travel</u>	\$ 114,816	\$ 82,335	\$ 180,535	189,561.75	199,039.84
	Other (specify) _____	\$ -	\$ -	\$ -	-	-
	Other (specify) _____	\$ -	\$ -	\$ -	-	-
31.	Total operating expenses	2,240,264.38	2,331,898.22	2,806,742.07	2,947,079.18	3,094,433.13
Capital:						
32.	Land, building, & construction	\$ 13,962	\$ 80,158	\$ -	-	-
33.	Vehicles	\$ 105,138	\$ 13,426	\$ 835,000	1,510,000.00	1,215,000.00
34.	Lease payments	\$ 237,732	\$ 21,554	\$ -	615,000.00	1,230,000.00
35.	Machinery & equipment	\$ 546,041	\$ 149,565	\$ 963,000	1,900,000.00	1,925,000.00
36.	Maintenance & repair—capital	\$ -	\$ -	\$ -	68,500.00	93,000.00
37.	Reserve for future years—carryforward	\$ 15,967,005	\$ 18,771,552	\$ 18,580,457	16,371,333.36	14,754,927.72
38.	Debt service—principal	\$ -	\$ -	\$ -	-	-
39.	Debt service—interest	\$ -	\$ -	\$ -	-	-
40.	Other (specify) _____	\$ -	\$ -	\$ -	-	-
	Other (specify) _____	\$ -	\$ -	\$ -	-	-
	Other (specify) _____	\$ -	\$ -	\$ -	-	-
41.	Total capital expenses	16,869,878.43	19,036,254.80	20,378,457.17	20,464,833.36	19,217,927.72
Administrative:						
42.	Administrative equipment	\$ -	\$ -	\$ -	-	-
43.	Insurance	\$ 151,939	\$ 197,234	\$ 176,000	184,800.00	194,040.00
44.	Utilities	\$ 186,131	\$ 159,340	\$ 178,500	187,425.00	196,796.25
45.	Professional services	\$ 366,292	\$ 356,235	\$ 535,700	562,485.00	590,609.25
46.	Subscriptions, dues, fees	\$ 48,989	\$ 36,348	\$ 50,833	53,374.65	56,043.38
47.	General administrative expenses	\$ 64,452	\$ 52,818	\$ 105,100	110,355.00	115,872.75
48.	Other (specify) _____	\$ -	\$ -	\$ -	-	-
	Other (specify) _____	\$ -	\$ -	\$ -	-	-
	Other (specify) _____	\$ -	\$ -	\$ -	-	-
49.	Total administrative expenses	817,802.47	801,974.57	1,046,133.00	1,098,439.65	1,153,361.63
50.	Total expenses	\$ 37,226,168	\$ 39,764,422	\$ 43,211,633	\$ 44,439,668	\$ 44,391,504